

CBDT issues Guidance Note on Crypto-Asset Reporting Obligations under Income-tax Act, 2025

The Central Board of Direct Taxes (CBDT) has issued a detailed Guidance Note outlining **the reporting obligations of Reporting Crypto-Asset Service Providers (RCASPs) under Section 509, Rules 241 to 244, and Form 167.**

The Guidance Note provides practical direction on due diligence requirements, reporting procedures, and compliance expectations, helping stakeholders navigate the new reporting framework. It also includes an **extensive set of FAQs that clarify various compliance and reporting aspects**, with guidance aligned to the **OECD's Crypto-Asset Reporting Framework (CARF)**, reinforcing India's efforts to enhance tax transparency and standardize the reporting of crypto-asset transactions.



Source: CBDT Notification

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